

RESOLUTION (18 - 2016)

A RESOLUTION OF THE FAIRVIEW CITY COUNCIL AUTHORIZING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2015-16

WHEREAS, the City of Fairview has unanticipated expenses of \$26,505 related to safety upgrades; and

WHEREAS, the City desires to create a capital improvements category and utilize the contingency balance of the Administrative Excise Charge Fund toward capital projects; and

WHEREAS, the unanticipated changes provided herein change the Administrative Excise Charge fund by more than 10% and as such a public hearing has been noticed and was held March 16, 2016.

WHEREAS, a resolution to appropriate the funds within the City of Fairview FY15-16 budget is necessary to continue to manage the distribution of those expenditures and to maintain compliance with ORS 294.473, 294.471(3), and 294.463.

NOW, THEREFORE, BE IT RESOLVED BY THE FAIRVIEW CITY COUNCIL AS FOLLOWS:

Section 1

The Fairview City Council hereby authorizes the following FY 2015-16 appropriations:

General Fund:

Contingency

(26,505.00)

Council Expense - General

26,505.00

Administrative Excise Charge Fund:

Contingency

(45,916.00)

Capital Improvements

45,916.00

Section 2

This resolution shall be effective the day of its passage.

Resolution adopted by the City Council of the City of Fairview, this 16th day of March, 2016.

Mayor, City of Fairview

Ted Tosterud

ATTEST

3-21-2016

City Recorder, City of Fairview

Devree Leymaster

Date